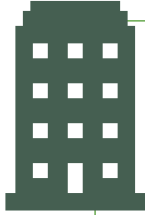


# Key Performance Highlights

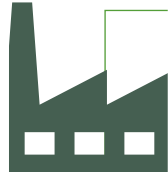
for Quarter Ended 30 June 2025



## **Company Overview**



## **Consolidated Operational and Financial Performance**



## **Project Details**

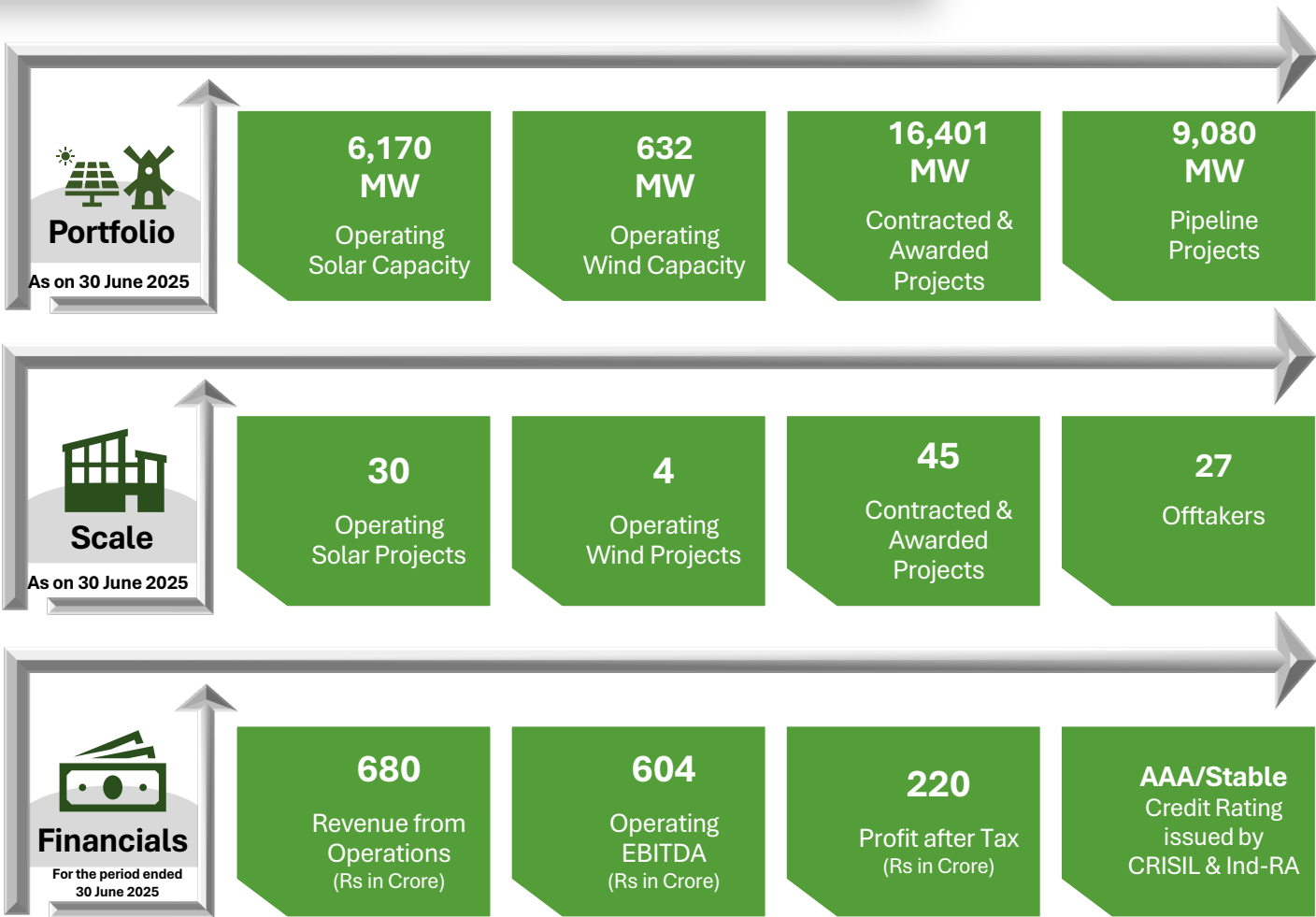
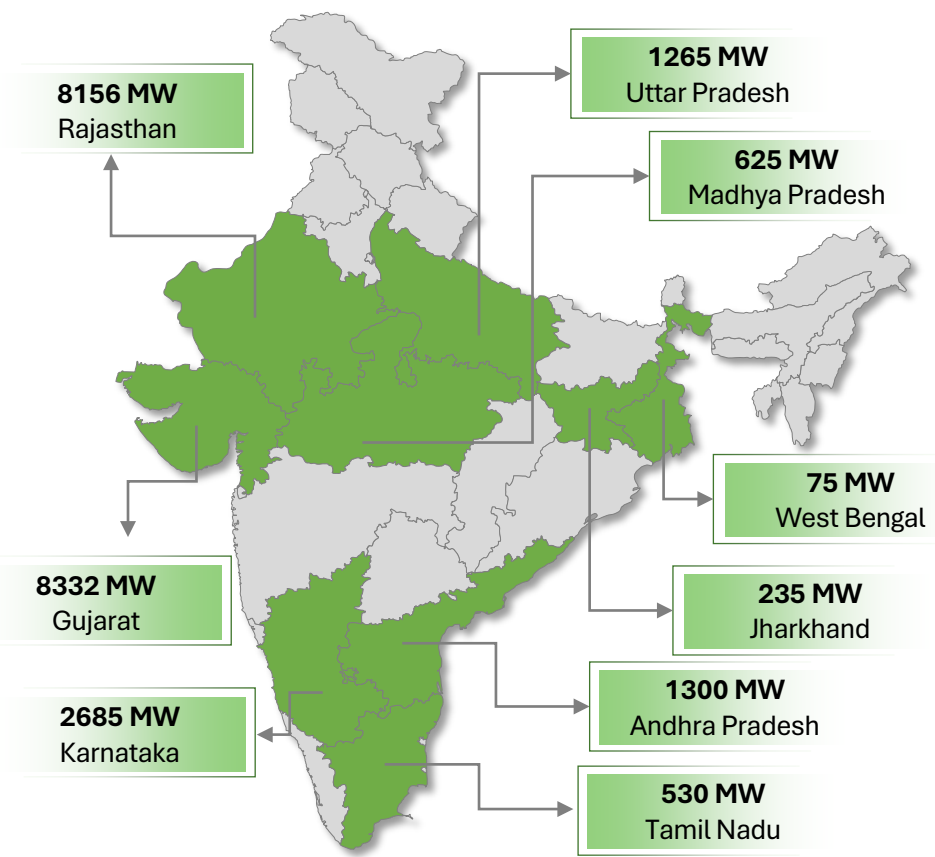


## **COMPANY OVERVIEW**



Largest renewable energy public sector enterprise (excluding hydro) in terms of operating capacity

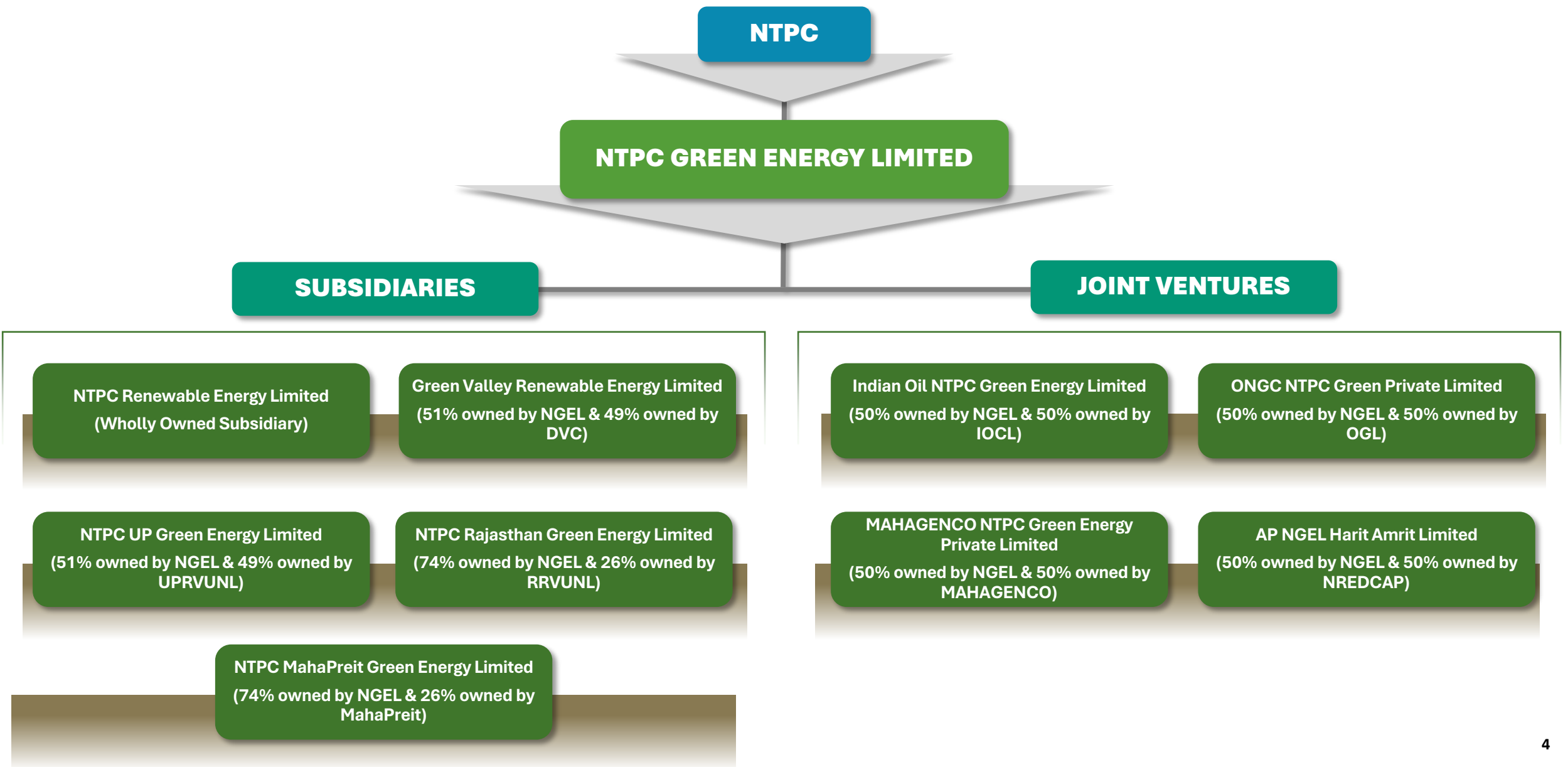
Our Presence – Portfolio: 23,203 MW\*#



Implementing Standalone Battery Energy Storage System (BESS) capacity 80 MW/320 Mwh contracted with NHPC

PPA Term – 25 Years

\*Above figure is excluding 9,080 MW of Pipeline Capacity.  
#Total capacity includes 4,112 MW acquired by ONGPL (JV between NGEL & OGL) through acquisition of Ayana Renewable Power Private Limited on 27.03.2025



## Strategic Partnerships

**NTPC Rajasthan Green Energy Limited (NRGEL), a 74:26 JV with RVUNL, to develop RE Parks and Green Hydrogen Projects up to 25 GW capacity**

**AP NGEL HARIT AMRIT LIMITED (ANHAL), a 50:50 joint venture with New & Renewable Energy Development Corporation of Andhra Pradesh Limited (NREDCAP) to develop RE Projects up to 25 GW capacities, PSP up to 10 GW capacity and Green Hydrogen Projects**

**NTPC UP Green Energy Limited (NUGEL), a 51:49 JV with UPRVUNL, to establish RE Parks & Projects in Uttar Pradesh up to approximately 2 GW**

**MAHAGENCO NTPC Green Energy Private Limited (MNGEPL), a 50:50 JV with MAHAGENCO to focus on RE Parks in Maharashtra up to 2.5 GW**

**ONGC NTPC Green Private Limited (ONGPL), a 50:50 JV with ONGC Green Limited, to explore offshore wind and other renewable energy initiatives. ONGPL acquired 100% equity stake in Ayana Renewable Power Private Limited on 27.03.2025, a leading RE platform, with a capacity of 4112 MW**

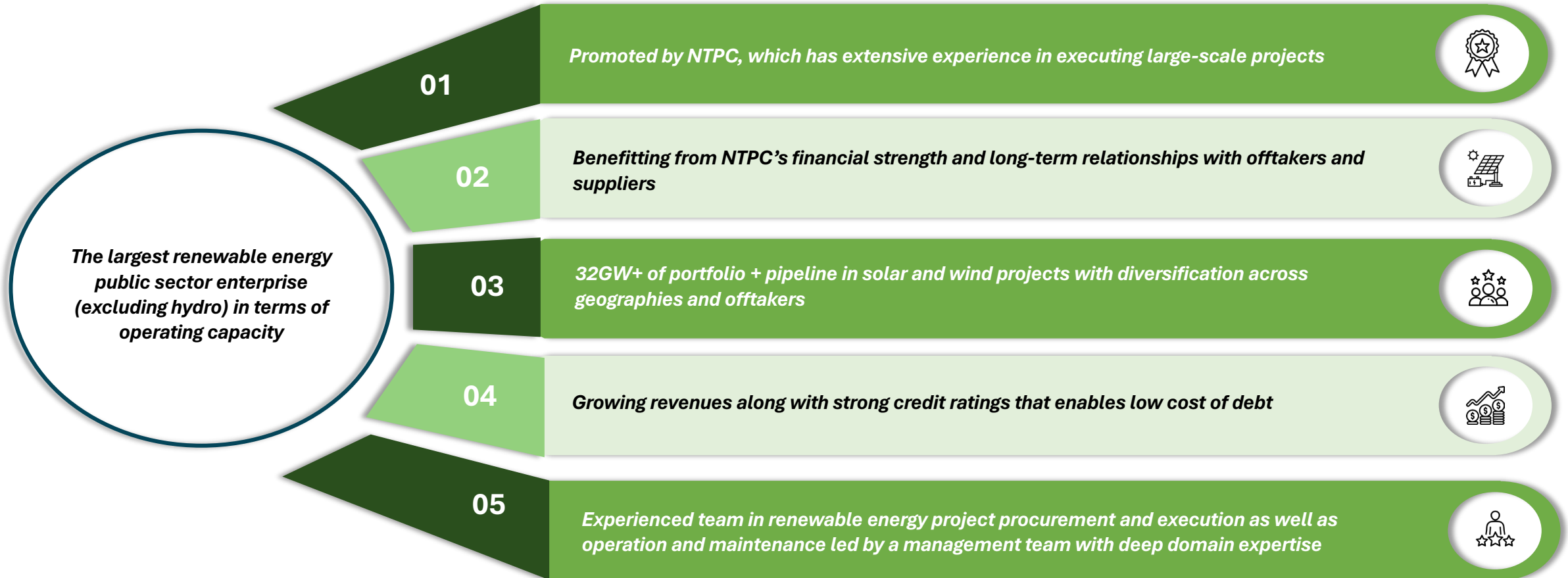
**NTPC-MAHAPREIT GREEN ENERGY LIMITED (NMGEL), a 74:26 joint venture of NGEL and Mahatma Phule Renewable Energy and Infrastructure Technology Limited (MAHAPREIT) will be engaged in the business of developing, operating and maintaining RE Parks including UMREPP/RE Projects**

**JV Agreement (74:26) with Chhattisgarh State Power Generation Company Limited (CSPGCL) for development of RE Projects up to 2 GW capacities**

**MoU has been inked with Madhya Pradesh Power Generating Company Limited (MPPGCL) for setting up of Projects comprising of Solar/Wind/Hybrid with or without storage up to 20 GW**

**NTPC Renewable Energy Limited (NTPC REL) signed a Memorandum of Understanding (MoU) with the Goa Energy Development Agency (GEDA) for development of 300 MW or more Renewable Energy projects with/without Energy storage in the state of Goa**

**MoU has been inked with Bihar State Power Generation Company Limited (BSPGCL) for development of Battery Energy Storage Projects and Renewable Energy Project for decarbonization and energy transition in the state of Bihar**







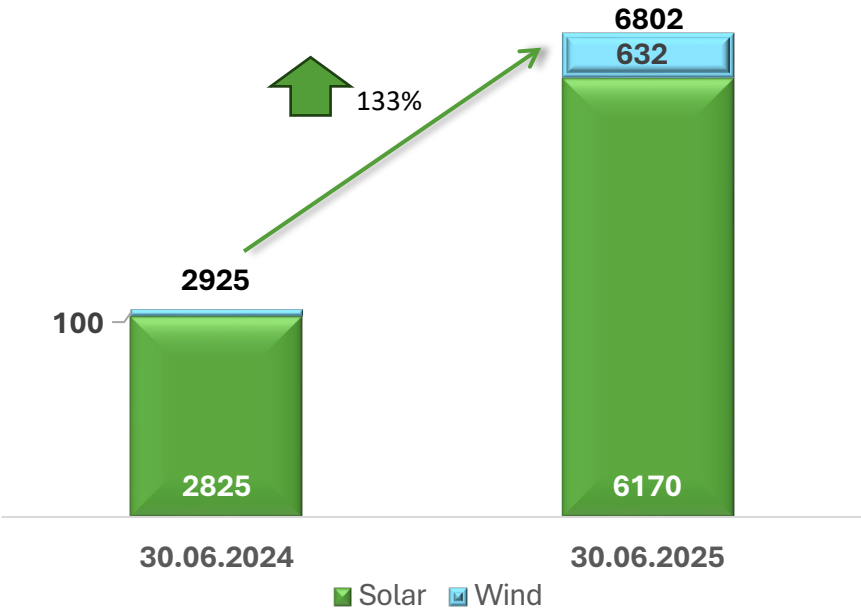
## **CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30 JUNE 2025**



CONSOLIDATED STATEMENT OF P&L FOR THE YEAR ENDED 30 JUNE 2025 (RS IN CR)



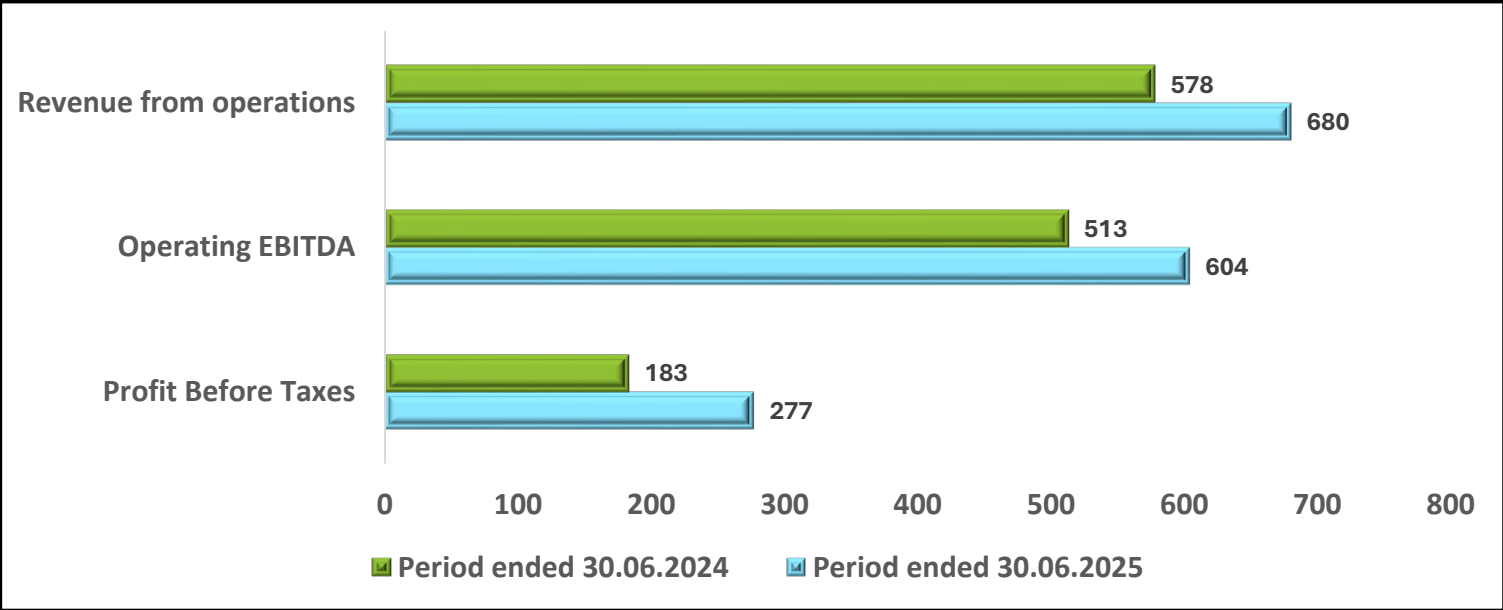
Consolidated Operational Capacity (MW)



Type	Consolidated Generation (MU)		CUF %	
	Period ended 30 June 2025	Period ended 30 June 2024*	Period ended 30 June 2025	Period ended 30 June 2024
Solar	3,073	1,636	25%	27%
Wind	414	62	33%	29%
Total	3,486	1,697	26%	27%
Growth	105%			

\* Excludes Ayana acquired on 27.03.2025

Sr. Particulars	Period ended 30 June 2025	Period ended 30 June 2024	Variance (%)
1 Revenue from operations	680	578	18%
2 Total income	752	607	24%
3 Operating EBITDA <sup>1</sup>	604	513	18%
4 Operating EBITDA Margin (%)	89%	89%	-
5 Profit Before Tax (PBT)	277	183	51%
6 Profit/(Loss) for the period	220	139	59%



1. NGEL holds 50 % equity in ONGC NTPC Green Private Limited which holds 100 % stake in Ayana Renewable Power Pvt Ltd (Ayana). Consolidated Operational capacity includes Ayana’s operational capacity of 2257 MW. However, Consolidated Operating EBITDA does not include the Ayana’s EBITDA as its share of profit is accounted as per equity method in consolidated financial results.

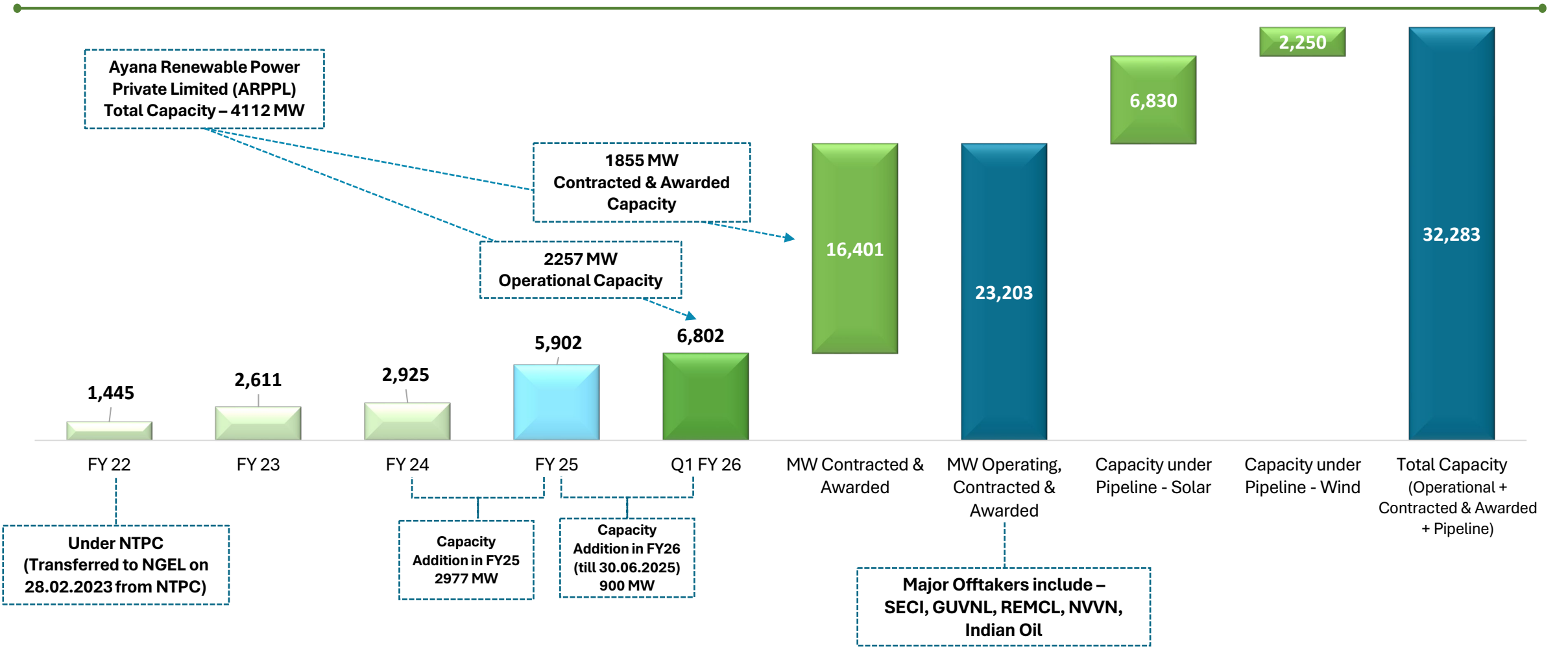


## **PROJECT DETAILS (AS ON 30 JUNE 2025)**



32 GW+ PORTFOLIO

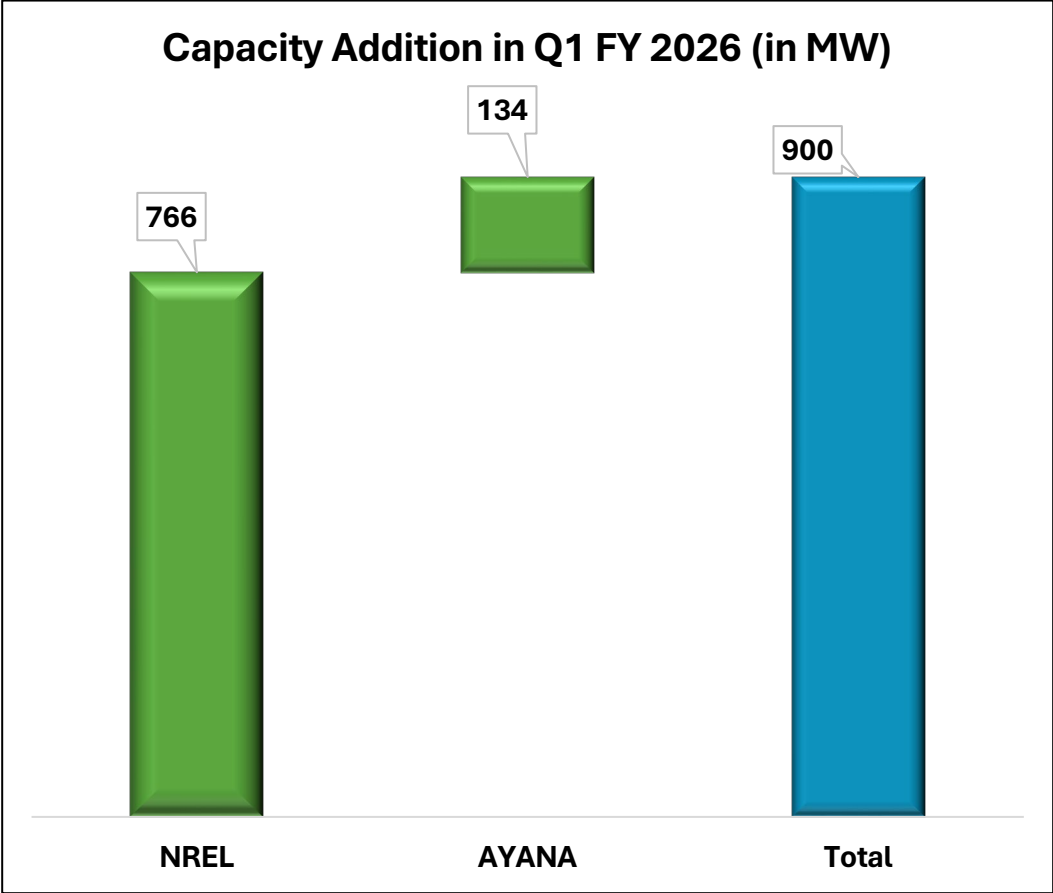
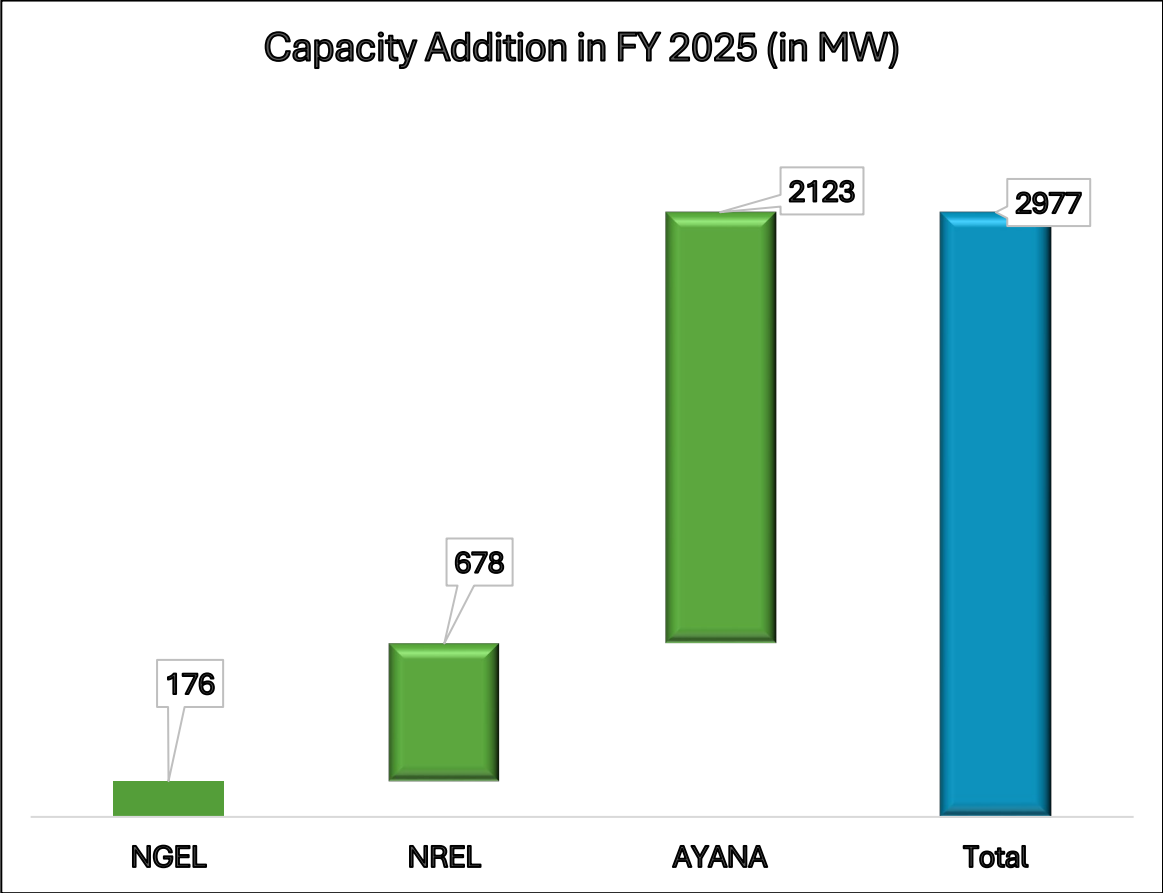
Our Journey – Capacity additions till date and the way forward



Note: Capacities as at FY 22, FY 23, FY 24, FY 25 & Q1 FY26 are cumulative capacities



Description	31-Mar-24	Addition in FY 2025	31-Mar-25	Addition in FY 2026	30-Jun-25
Operational Capacity (NGEL Group)	2,925	2,977	5,902	900	6,802
Operational Capacity (NGEL Standalone)	2,725	176	2,901	-	2,901



## NGEL Operational Solar Projects

Project Name	Location	Commercial Operation Date	PPA Capacity (MW)	Tariff (₹/kWh)
Rajgarh	MP	30.04.2014	50	7.87
Anantapur	AP	10.08.2016	250	5.96
Bhadla-I	RAJ	25.03.2017	260	5.00
Mandsaur	MP	01.09.2017	250	5.00
Bilhaur	UP	08.04.2021	225	3.17(140 MW)/ 3.02 (85MW)
Jetsar	RAJ	25.03.2022	160	2.50
Fatehgarh	RAJ	05.08.2022	296	2.86
SKB - I	RAJ	06.08.2022	250	2.86
Devikot	RAJ	13.12.2022	240	2.86 (150MW)/ 2.74(90 MW)
Ettayapuram	TN	15.12.2022	230	2.69
Nokhra	RAJ	03.06.2023	300	2.86
Ayodhya	UP	31.07.2024	40	3.88*
SKB - II	RAJ	01.03.2025	300	2.86
<b>Total</b>			<b>2851</b>	

## NGEL Operational Wind Projects

Project Name	Location	Commercial Operation Date	PPA Capacity (MW)	Tariff (₹/kWh)
Rojmal	GUJ	10.11.2017	50	4.19
<b>Total</b>			<b>50</b>	

**Total (Solar + Wind)** **2901**



NREL Operational Solar Projects

Project Name	Location	Commercial Operation Date	PPA Capacity (MW)	Tariff (₹/kWh)
Chhattargarh	RAJ	29.03.2024	150	2.01
Gujarat-I (Sadla)	GUJ	17.01.2025	63	1.99
Bhensada	RAJ	20.03.2025	320	2.01
Gujarat-II (Radhanpur, Mesanka, Limbdi)	GUJ	16.04.2025	150	2.20
Shajapur	MP	29.06.2025	325	2.33 (220MW)/ 2.35(105 MW)
Khavda-I	GUJ	30.06.2025	321	2.57
Khavda-III	GUJ	30.06.2025	175	2.53
Total			1504	

NREL Operational Wind Projects

Project Name	Location	Commercial Operation Date	PPA Capacity (MW)	Tariff (₹/kWh)
Dayapar-I	GUJ	09.04.2025	140	2.34
Total			140	

Total (Solar + Wind)			1644	
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## Ayana Operational Solar Projects

Project Name	Location	Commercial Operation Date	PPA Capacity (MW)	Tariff
Anantpur Solar Parks Private Limited	KAR	06.10.2017	20	4.36
Tungabhadra Solar Parks Private Limited	KAR	10.11.2017	20	4.36
Bhadla Renewable Power Private Limited	RAJ	22.11.2018	50	2.62
Adyah Solar Energy Private Limited-I	KAR	29.03.2019	300	2.91
Acme Chittorgarh Solar Energy Private Limited	RAJ	01.01.2020	250	2.72
Tirunveli Solar Power Private Limited	TN	29.01.2020	100	3.47
Ayana Ananthpuramu Solar Private Limited	AP	30.03.2021	250	2.73
Ayana Renewable Power One Private Limited	RAJ	22.12.2021	300	2.54
Ayana Renewable Power Three Private Limited	RAJ	08.02.2025	300	2.38
IRCON Renewable Private Limited (IRPL)	KAR	02.05.2025	225	2.57
Total			1815	

## Ayana Operational Wind Projects

Project Name	Location	Commercial Operation Date	PPA Capacity (MW)	Tariff
Ayana Renewable Power Six Private Limited	KAR	20.02.2024	300	2.78
Project Twelve Renewable Private Limited	GUJ	19.03.2025	142	2.90
Total			442	

Total (Solar + Wind)			2257	
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## NREL Contracted & Awarded Solar Projects

Project Name	Location	PPA Capacity (MW)	Tariff (₹/kWh)	Offtaker
Gujarat-I	GUJ	138	1.99	GUVNL
Bhadla II	RAJ	500	2.17	SECI
Khavda-I	GUJ	933	2.57	Telengana Discom, DVC, MES, MPPMCL, JKPCL
SECI H Tr IV	GUJ	300	2.34	
Khavda-III (EPC)	GUJ	125	2.53	SECI
REMCL-I	RAJ	650	4.12	REMCL
SECI Hybrid TR-VII	RAJ	200	3.15	SECI
GSECL-I	GUJ	200	2.89	GUVNL
GSECL-II	GUJ	225	2.67	GUVNL
REMCL-II	RAJ	260	4.37	REMCL
SECI Solar TR-XIII	RAJ	250	2.57	SECI
SECI Solar TR-XIV	RAJ	200	2.58	SECI
PFC Solar	RAJ	900	2.53	NTPC
RECPDCL	GUJ	550	2.56	NTPC
Khavda-IV	GUJ	800	2.80	NVVN
Khavda-II	GUJ	1200	2.80	NVVN
Khavda-V	GUJ	500	2.78	GUVNL
SJVN 1200	RAJ	200	2.53	SJVN
SECI Solar TR-XVI	RAJ	200	2.48	SECI
SECI S TR-XVII <sup>1</sup>	RAJ	500	3.52	SECI
NHPC Tranche VII <sup>2</sup>	RAJ	670	3.09	NHPC
UPPCL – Lalitpur	UP	400	2.56	UPPCL
UPPCL - Chitrakoot	UP	600	2.56	UPPCL
<b>Total</b>		<b>10501</b>		

1. Solar Project with Energy Storage System (ESS) component 250 MW/1000 MWh

2. Solar Project with Energy Storage System (ESS) Component 335 MW/670 MWh

\* Contracted & Awarded capacity includes projects for which (i) PPAs have been signed with customers, and/or (ii) LoAs have been received

## NREL Contracted & Awarded Wind Projects

Project Name	Location	PPA Capacity (MW)	Tariff (₹/kWh)	Offtaker
Dayapar-I	GUJ	10	2.34	SECI
Dayapar-II	GUJ	200	2.89	SECI
Dayapar-III	GUJ	150	2.53	SECI
REMCL-I	GUJ/KAR	1050	4.12	REMCL
SECI Hybrid TR-VII	GUJ/KAR	100	3.15	SECI
REMCL-II	KAR	400	4.37	REMCL
<b>Total</b>		<b>1910</b>		
<b>Total (Solar + Wind)</b>		<b>12411</b>		

## GVREL Contracted & Awarded Solar Projects

Project Name	Location	PPA Capacity (MW)	Tariff (₹/kWh)	Offtaker
Tilaiya	JH	155	*	DVC
Panchet-I	WB	75	*	DVC
Panchet-II	JH	80	*	DVC
<b>Total</b>		<b>310</b>		

\*GVREL Projects - Indicative tariff would be Rs 3.5/kWh to Rs 3.9/kWh

## INGEL Contracted & Awarded Solar Projects

Project Name	Location	PPA Capacity (MW)	Tariff (₹/kWh)	Offtaker
Bhuj Solar (INGEL)	GUJ	600	*	IOCL
Tutikoran(INGEL)	TN	200	*	IOCL
<b>Total</b>		<b>800</b>		

## INGEL Contracted & Awarded Wind Projects

Project Name	Location	PPA Capacity (MW)	Tariff (₹/kWh)	Offtaker
Dwarka Wind (INGEL)	GUJ	356	*	IOCL
Anantpur (INGEL)	AP	200	*	IOCL
Dhawangiri (INGEL)	TBD	468	*	IOCL
<b>Total</b>		<b>1024</b>		
<b>Total (Solar + Wind)</b>		<b>1824</b>		

\*INGEL Projects - Indicative tariff for supply of Round the Clock (RTC) power would be around Rs 4.15/kWh

## NGEL Battery Energy Storage Systems

Project Name	Location	PPA Capacity (MW/MWh)	Tariff (₹/MW/Month)	Offtaker
Pothencode	KER	40/160	4,57,000	NHPC
Sreekantapuram	KER	40/160	4,34,000	NHPC
<b>Total</b>		<b>80/320</b>		

## AYANA Contracted & Awarded Solar Projects

Project Name	Location	PPA Capacity (MW)	Tariff (Rs)	Offtaker
IRPL	KAR	275	2.57	IRCON
REMCL (RTC) - Gadana	RAJ	450	4.12	SECI
Hindalco (RTC) - Jatavira	GUJ	187	4.25	HINDALCO
Kadappa	AP	250	2.71	SECI
<b>Total</b>		<b>1162</b>		

## AYANA Contracted & Awarded Wind Projects

Project Name	Location	PPA Capacity (MW)	Tariff (Rs)	Offtaker
REMCL (RTC) - Asperi	AP	297	4.12	Indian Railway
REMCL (RTC) - Jagalur	KAR	251	4.12	Indian Railway
Hindalco (RTC) - Charakhada	GUJ	92	4.25	HINDALCO
Hindalco (RTC) - Nemakkal	AP	53	4.25	HINDALCO
<b>Total</b>		<b>693</b>		

**Total (Solar + Wind) 1855**

## Pipeline Solar Projects

Company/Bilateral Agreement	Technology	Capacity [MW]
Greenko Zeroc Pvt Ltd	Solar	2,000
GVREL	Solar	350
MNGEPL	Solar	2,500
NUGEL	Solar	1,980
<b>Total Solar</b>		<b>6,830</b>

## Pipeline Wind Projects

Company/Bilateral Agreement	Technology	Capacity [MW]
Greenko Zeroc Pvt Ltd	Wind	2,250
<b>Total Wind</b>		<b>2,250</b>

**Total (Solar + Wind) 9,080**

\*Capacity under Pipeline includes projects for which a memorandum of understanding ("MOU") or term sheet has been signed, and definitive agreements are under process

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