

# एनटीपीसी ग्रीन एनर्जी लिमिटेड (एनटीपीसी लिमिटेड की सहायक कम्पनी)

NTPC Green Energy Limited

(A Subsidiary of NTPC Limited)

Ref. No.: 01:SEC	Dated: 25.01.2025
Listing Department	Listing Department
National Stock Exchange of India Limited	BSE Limited
"Exchange Plaza", Bandra-Kurla Complex	Floor 25, Phiroze Jeejeebhoy Towers
Bandra (E)	Dalal Street
Mumbai –400 051	Mumbai-400 001
Scrip Code: NTPCGREEN	Scrip Code: 544289

### ISIN: INEOONG01011

Sub.: - Outcome of Board Meeting for Submission of Unaudited Financial Results for the quarter and nine-months ended on 31st December 2024.

## Sir/Madam,

We are enclosing the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine-months ended on 31st December 2024, in the prescribed format as required under Regulation 33(3) of the SEBI (LODR) Regulations, 2015. This communication also be considered as the Integrated Filing (Financial) for the above-mentioned period, in accordance with the SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024. The results have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors in their respective meetings held on 25th January 2025.

Further, as required under Regulation 33(2)(c) of the SEBI (LODR) Regulations, 2015, also enclosed is a copy of the "Limited Review Report" by the Statutory Auditors on the unaudited financial results (Standalone & Consolidated) of the Company for the for the quarter and nine-months ended on 31st December 2024. The "Limited Review Report" has been placed before the Board of Directors in their meeting held on 25<sup>th</sup> January 2025.

The Board Meeting commenced at 11:45 a.m. and concluded at 01:00 p.m.

The submitted information shall also be hosted on the NTPC Green Energy Limited's website.

Thanking you,

Yours faithfully,

For NTPC Green Energy Limited

(Manish Kumar) **Company Secretary & Compliance Officer** 

Encl.: As above

Reg. Office: NTPC Bhawan, CORE-7, SCOPE Complex, 7, Institutional Area, Lodi Road, New Delhi – 110003. Tel No-011 24360959 Email: ngel@ntpc.co.in CIN: U40100DL2022GOI396282

Registered Office: NTPC Bhawan , Core -7, SCOPE Complex 7 Institutional Area, Lodi Road, New Delhi - 110003 CIN-U40100DL2022GOI396282, website: www.ngel.in

### A. FINANCIAL RESULTS

# STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

l. No.	Particulars	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	460.86	468.67	442.57	1473.90	1450.89	1951.13
	(b) Other income (Refer Note 5)	70.35	22.74	17.32	112.84	30.10	77.56
	Total income (a+b)	531.21	491.41	459.89	1586.74	1480.99	2028.69
2	Expenses			Second Second	16 J. T. 18 1		
	(a) Employee benefits expense	15.42	14.33	8.96	43.85	24.88	37.02
	(b) Finance costs	163.63	167.22	170.92	495.66	506.59	679.05
	(c) Depreciation, amortisation and impairment expense	168.31	164.08	156.66	497.61	467.60	633.09
	(d) Other expenses	60.80	55.69	40.05	160.78	119.07	166.22
	Total expenses (a+b+c+d)	408.16	401.32	376.59	1197.90	1118.14	1515.38
3	Profit before tax (1-2)	123.05	90.09	83.30	388.84	362.85	513.31
4	Tax expense:	1. S. S. A. S.		1.1.1			
	(a) Current tax	1. Sec. 2		•	-	-	
	(b) Deferred tax	33.63	26.24	24.57	104.70	96.57	142.84
	Total tax expense (a+b)	33.63	26.24	24.57	104.70	96.57	142.84
5	Profit for the period (3-4)	89.42	63.85	58.73	284.14	266.28	370.47
6	Other comprehensive income	102256	1. 1. 1. 1. A.	1. C. 1997			
	Items that will not be reclassified to profit or loss:		and the second second	10 C			
	Net actuarial gains/(losses) on defined benefit plans	States and States in the		-		-	
	Income tax effect on the above			-	-	-	2014 B
	Other comprehensive income for the period (net of tax)	-	-		-	-	
7	Total comprehensive income for the period (5+6)	89.42	63.85	58.73	284.14	266.28	370.47
8	Earnings per equity share (of ₹ 10/- each) - (not annualised) : Basic and Diluted (in ₹)	0.11	0.10	0.12	0.43	0.56	0.78
9	Paid-up equity share capital (Face value of share ₹ 10/- each)	8426.33	7500.00	4719.61	8426.33	4719.61	5719.61
10	Other equity	2011 March 1	1.	5			544.91

See accompanying notes to the unaudited standalone financial results.

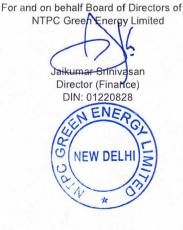






### Notes to Unaudited Standalone Financial Results:

- 1 These unaudited standalone financial results for the quarter and nine months ended December 31, 2024 have been prepared on going concern basis following accrual system of accounting and comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and other relevant provisions of the Companies Act, 2013.
- 2 The unaudited standalone financial results for the quarter and nine months ended December 31, 2024, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on January 25, 2025.
- 3 The statutory auditors of the Company have carried out the limited review of these unaudited standalone financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 During the quarter ended December 31, 2024, the Company has completed its Initial Public Offering (IPO) comprising a fresh issuance of 92,63,29,669 equity shares with a face value of ₹10 each. These shares were offered at an issue price of ₹108 per share, which included 87,20,910 equity shares issued to eligible employees at a discounted issue price of ₹103 per share. The IPO raised a total of ₹10,000.00 Crore and the Company's equity shares were subsequently listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) on November 27, 2024.
- 5 Other Income for the quarter and nine months ended December 31, 2024 includes Rs. 60.40 Crore interest income earned on IPO Proceeds deposited with scheduled commercial banks pending utilization.
- 6 The Company is engaged primarily in the business of power generation from renewable energy sources and, as such, does not have any separate reportable segments in accordance with IND AS 108, "Operating Segments."
- 7 The figures for the preceding quarter ended September 30, 2024, are the balancing figures between audited financial statements of six months ended September 30, 2024 & three months ended June 30, 2024. Further, figures for the corresponding quarter and nine months ended December 31, 2023 as reported in these unaudited standalone financial results have been certified by the Company's Management. The requirement to submit quarterly unaudited standalone financial results have become applicable with the listing of the Company's equity shares commencing from the quarter ended December 31, 2024.
- 8 Previous period figures have been reclassified wherever considered necessary.



Date: 25 January 2025 Place: New Delhi





# P.R. MEHRA & CO.

CHARTERED ACCOUNTANTS

901, New Delhi House, 27 Barakhamba Road, Connaught Place, New Delhi-110001 Tel: +91-11-43156156, 43156100 E-mail:prmdg@prmehra.com/prmaudit@rediffmail.com

# Independent Auditor' Limited Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

## To the Board of Directors of NTPC Green Energy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of NTPC Green Energy Limited (hereinafter referred to as "the Company") for the quarter and nine months ended December 31, 2024, together with the notes thereon attached herewith, ("the Statement"). This Statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI (LODR) Regulations 2015"), which has been initialled by us for identification purposes.

Attention is drawn to Note No. 7 regarding figures for the corresponding quarter and nine months ended December 31, 2023 as reported in these unaudited standalone financial results which have not been subjected to limited review.

- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI(LODR) Regulations 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (LODR) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

P R Mehra & Co Chartered Accountants (Firm's Registration. No. 000051N)

Junalhotra

Ashok Malhotra Partner Membership No. 082648

Place: New Delhi Dated: January 25, 2025 UDIN: 2 50 82 6 48 BMORNU8222





Registered Office: NTPC Bhawan , Core -7, SCOPE Complex 7 Institutional Area, Lodi Road, New Delhi - 110003 CIN-U40100DL2022GOI396282, website: www.ngel.in

## B. Statement of deviation or variation in use of Issue proceeds

Particulars			Remarks						
Name of listed entity			NTPC Green Energy Limited						
Mode of Fund Raising			Public Issue- Initial Public Offer (IPO)						
Date of Raising Funds			26-Nov-24						
Amount Raised		1465-1 C	Rs. 10,000 Crore						
Report filed for Quarter ended			31-Dec-24						
Monitoring Agency			Applicable						
Monitoring Agency Name, if applicable				CAR	E Ratings Limited				
Is there a Deviation / Variation in use of funds raised				and the second second	No				
If yes, whether the same is pur- contract or objects, which wa				Not Applicable					
If Yes, Date of shareholder App	oroval		Not Applicable						
Explanation for the Deviation /	Variation		Not Applicable						
Comments of the Audit Commit	Nil								
Comments of the auditors, if an	Nil								
Objects for which funds have b	een raised and wher	re there has bee	n a deviation, i	n the follow	ing table: - Not Applica	ble			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks i any			
-	-	-	-		-	-			
Deviation or variation could me (a) Deviation in the objects or p (b) Deviation in the amount of f (c) Change in terms of a court	urposes for which th unds actually utilized	l as against wha	t was originally						

Name of Signatory : Manistrikumar Designation : Company Secretary Date : 25/01/2025



## Other information- Integrated Filing (Financial) For the guarter and nine months ended 31 December 2024

SI.no.	Requirement	Remarks
C.	Disclosure of outstanding default on loans and debt securities	No Default,hence Not Applicable
D.	Format for disclosure of Related Party Transactions (applicable only for half- yearly filings)	Not Applicable
E.	Statement on impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along with annual audited financial results - (Standalone and Consolidated separately) (applicable only for annual filing i.e. 4 <sup>th</sup> quarter)	Not Applicable

Name of Signatory : Manish Kumar Designation : Company Secretary Date: 25 January 2025

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NEW DELHI



Registered Office: NTPC Bhawan , Core -7, SCOPE Complex 7 Institutional Area, Lodi Road, New Delhi - 110003 CIN-U40100DL2022GOI396282, website: www.ngel.in

# STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

01	D. C. I	Outration and the	Out the second of	Outstan and 1	Nine month	NP	₹ in Crore
SI. No.	Particulars	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
1	2	3	4	5	6	7	8
1	Income				1.		
1	(a) Revenue from operations	505.08	503.85	446.14	1,587.37	1,454.46	1,962.60
	(b) Other income (Refer Note 6)	76.38	21.47	17.32	126.83	30.14	75.06
111	Total income (a+b)	581.46	525.32	463.46	1714.20	1484.60	2037.66
2	Expenses						
	(a) Employee benefits expense	18.92	15.89	8.96	49.58	24.88	37.02
	(b) Finance costs	206.10	194.67	173.55	583.91	509.24	690.57
1	(c) Depreciation, amortisation and impairment expense	194.56	182.45		552.39	469.60	642.75
	(d) Other expenses	62.64	68.00	42.11	181.33	122.39	181.61
	Total expenses (a+b+c+d)	482.22	461.01	383.28	1367.21	1126.11	1551.95
3	Profit before tax and Share of profit of joint ventures accounted for using equity method (1-2)	99.24	64.31	80.18	346.99	358.49	485.71
4	Share of profits/(loss) of joint ventures accounted for using equity method	-	(1.38)	-	(1.38)	-	
5	Profit before tax (3+4) Tax expense	99.24	62.93	80.18	345.61	358.49	485.71
	(a) Current tax	_	· · · · · · · · · ·	-	-	0.01	0.01
14.11	(b) Deferred tax	33.63	26.24	24.57	104.70	96.57	142.84
1.1.1	Total tax expense (a+b)	33.63	26.24	24.57	104.70	96.58	142.85
7	Profit for the period (5+6)	65.61	. 36.69	55.61	240.91	261.91	342.86
8	Other comprehensive income	19 - C					
	Items that will not be reclassified to profit or loss:		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1				
	Net actuarial gains/(losses) on defined benefit plans	-		-		- 12	
	Income tax effect on the above			-	-	-	
	Other comprehensive income for the period (net of tax)	-	-	-	-	-	
9	Total comprehensive income for the period (7+8)	65.61	36.69	55.61	240.91	261.91	342.86
10	Profit attributable to owners of the parent company	65.61	38.04	55.61	242.26	261.90	342.85 0.01
11	Profit attributable to non-controlling interest	-	(1.35)	-	(1.35)	0.01	0.01
12	Other comprehensive income attributable to owners of the parent company	-		-	-	-	-
13	Other comprehensive income attributable to non controlling interest	-	-	-	-	-	
14	Earnings per equity share (of ₹ 10/- each) - (not annualised): Basic and Diluted (in ₹)	0.08	0.06	0.12	0.37	0.55	0.72
15	Paid-up equity share capital (Face value of share ₹ 10/- each)	8426.33	7500.00	4719.61	8426.33	4719.61	5719.61
16	Other equity						512.53

See accompanying notes to the unaudited consolidated financial results







### Notes to Unaudited Consolidated Financial Results:

- 1 These unaudited consolidated financial results of NTPC Green Energy Limited (the "Parent" or the "Company") and its subsidiaries (collectively referred to as the "Group") for the quarter and nine months ended December 31, 2024, have been prepared on going concern basis following accrual system of accounting and comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and other relevant provisions of the Companies Act, 2013.
- 2 The unaudited consolidated financial results of NTPC Green Energy Limited (the "Parent" or the "Company") and its subsidiaries (collectively referred to as the "Group") for the quarter and nine months ended December 31, 2024, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on January 25, 2025.
- 3 The statutory auditors of the Company have carried out the limited review of these unaudited consolidated financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The subsidiary and joint venture companies considered in the consolidated financial results are as follows:

	Subsidiary Companies	Ownership (%)
a)	NTPC Renewable Energy Ltd	100
b)	Green Valley Renewable Energy Ltd	51
	Joint Venture Companies	Ownership (%)
a)	Indianoil NTPC Green Energy Pvt Ltd	50
b)	ONGC NTPC Green Private Limited*	50
c)	MAHAGENCO NTPC Green Energy Private Limited*	50

\* Incorporated on November 18,2024 and November 25,2024 respectively. There are no transactions during the quarter ended December,31 2024

All the above companies are incorporated in India.

- 5 During the quarter ended December 31, 2024, the Company has completed its Initial Public Offering (IPO) comprising a fresh issuance of 92,63,29,669 equity shares with a face value of ₹10 each. These shares were offered at an issue price of ₹108 per share, which included 87,20,910 equity shares issued to eligible employees at a discounted issue price of ₹103 per share. The IPO raised a total of ₹10,000.00 Crore and the Company's equity shares were subsequently listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) on November 27, 2024.
- 6 Other Income for the quarter and nine months ended December 31, 2024 includes Rs. 60.40 Crore interest income earned on IPO Proceeds deposited with scheduled commercial banks pending utilization.
- 7 The Group is engaged primarily in the business of power generation from renewable energy sources and, as such, does not have any separate reportable segments in accordance with IND AS 108, "Operating Segments."
- 8 The figures for the preceding quarter ended September 30, 2024, are the balancing figures between audited financial statements of six months ended September 30, 2024 & three months ended June 30, 2024. Further, figures for the corresponding quarter and Nine months ended December 31, 2023 as reported in these unaudited consolidated financial results have been certified by the Company's Management. The requirement to submit unaudited quarterly consolidated financial results have become applicable with the listing of the Company's equity shares commencing from the quarter ended December 31, 2024.
- 9 Previous period figures have been reclassified wherever considered necessary.



Date: 25 January 2025 Place: New Delhi





# P.R. MEHRA & CO.

CHARTERED ACCOUNTANTS

901, New Delhi House, 27 Barakhamba Road, Connaught Place, New Delhi-110001 Tel: +91-11-43156156, 43156100 E-mail:prmdg@prmehra.com/prmaudit@rediffmail.com

# Independent Auditor' Limited Review Report on the Unaudited Consolidated Financial results for the quarter and nine months ended December 31, 2024

## To the Board of Directors of NTPC Green Energy Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of NTPC Green Energy Limited (hereinafter referred to as "the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") and its share of the net loss after tax of its Joint Venture for the quarter and nine months ended December 31, 2024 together with the notes attached herewith ("the Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations 2015") which has been initialled by us for identification purposes.
- 2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India and in compliance with the SEBI (LODR) Regulations 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing (SA 600) on 'Using the work of Another Auditor'. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (LODR) Regulations 2015, to the extent applicable.

S. No.	Name of the entities					
А	Parent Company					
	NTPC Green Energy Limited					
В	Subsidiary Companies					
1	NTPC Renewable Energy Limited					
2	Green Valley Renewable Energy Limited					
С	Joint Venture Company (See Note below)					
	INDIANOIL NTPC Green Energy Private Limited					

4. The Statement includes the results of the following entities:

**Note:** Two joint venture companies i.e. ONGC NTPC Green Private Limited and MAHAGENCO NTPC Green Energy Private Limited, were incorporated on November 18, 2024, and November 24, 2024 respectively and we are informed by the management that there were no transactions in these companies till December 31, 2024. Accordingly, the Statement does not include any figures relating to these two companies.



- Attention is drawn to Note No. 8 regarding figures for the corresponding quarter and nine months ended December 31, 2023 as reported in these unaudited consolidated financial results which have not been subjected to limited review.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 7(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7(a) We did not review the interim financial results / financial information of one subsidiary, included in the unaudited consolidated financial results, whose interim financial results / financial information reflect total revenues (before consolidation adjustments) of Rs.50.91 crore and Rs.129.46 crore for the quarter and nine months ended December 31, 2024 respectively and total net loss after tax (before consolidation adjustments) of Rs.23.80 crore and Rs.39.09 crore for the quarter and nine months ended 31<sup>st</sup> December 2024 respectively as considered in the unaudited consolidated financial results. These interim financial results / financial information have been reviewed by other auditor whose report has been furnished to us by the management of the Parent Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and procedure performed by us as stated in paragraph 3 above.
- (b) The Statement includes the interim financial information of a subsidiary which has not been reviewed, whose financial information reflects total revenues (before consolidation adjustments) of Rs.0.01 crore and Rs. 0.01 crore for the quarter and nine months ended December 31, 2024 respectively and total net loss after tax (before consolidation adjustments) of Rs. Nil and Rs.2.76 crore for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. Further, the Statement also includes the share of loss of a joint venture company of Rs. Nil and Rs.1.38 crore for the quarter and nine months ended December 31, 2024 respectively which has not been reviewed. These interim financial information have been furnished to us by the management of the Parent Company and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of subsidiary and joint venture company , is based solely on such interim information results. According to the information and explanations given to us by the Parent Company's management, these un-reviewed interim financial results/information of the subsidiary and joint venture company included in these unaudited consolidated financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

P R Mehra & Co Chartered Accountants (Firm's Registration No. 000051N)

Gunelhotra

Ashok Malhotra Partner Membership No. 082648

Place: New Delhi Dated: January 25, 2025

UDIN: 25082648 BMORNV 4042





#### Extract of the Unaudited Financial Results for the Quarter and Nine months ended 31 December 2024

SI.	Particulars		1. S	Standalone	1		Consolidated					
No.		Quarter ended 31.12.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Year ended 31.03.2024 (Audited)	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Year ended 31.03.2024 (Audited)	
1	2	3	4	5	6	7	8	9	10	-11	12	
1	Total income from operations	460.86	442.57	1473.90	1450.89	1951.13	505.08	446.14	1587.37	1454.46	1962.60	
2	Profit before tax	123.05	83.30	388.84	362.85	513.31	99.24	80.18	345.61	358.49	485.71	
3	Profit after tax	89.42	58.73	284.14	266.28	370.47	65.61	55.61	240.91	261.91	342.86	
4	Profit after tax attributable to owners of the parent company			1.6 1.5 1.6			65.61	55.61	242.26	261.90	342.85	
5	Profit after tax attributable to non-controlling interest			1	And Constants			-	(1.35)	0.01	0.01	
6	Total comprehensive income after tax	89.42	58.73	284.14	266.28	370.47	65.61	55.61	240.91	261.91	342.86	
7	Paid-up equity share capital (Face value of share ₹ 10/- each)	8426.33	4719.61	8426.33	4719.61	5719.61	8426.33	4719.61	8426.33	4719.61	5719.61	
8	Other equity excluding revaluation reserve as per balance Sheet					544.91					512.53	
9	Earnings per equity share (of ₹ 10/- each) - (not annualised) : Basic and Diluted (in ₹)	0.11	0.12	0.43	0.56	0.78	0.08	0.12	0.37	0.55	0.72	

#### Notes:

1 The above is an extract of the detailed formats of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The complete financial results are accessible on the company's website at following link https://ngel.in/page/financial-results and in the Corporate Section of BSE Limited (https://www.bseindia.com) and National Stock Exchange of India Limited (https://www.nseindia.com). They can also be accessed by scanning the Quick Reponse Code given below.

2 Previous periods figures have been reclassified wherever considered necessary.

Place New Delhi Date: 25 January 2025



For and on behalf of Board of Directors of NTPC Green Energy Limited ENE 0 NEW DELHI Jaikumar Srinivas Director (Finance DIN:01220828

F in Crore