



**एनटीपीसी ग्रीन एनर्जी लिमिटेड**  
(एनटीपीसी लिमिटेड की सहायक कम्पनी)  
**NTPC GREEN ENERGY LIMITED**  
(A Subsidiary of NTPC Limited)

**Ref. No.:** 01: SEC  
**Dated:** 10.05.2025

**Listing Department**

National Stock Exchange of India  
Limited  
"Exchange Plaza", Bandra-Kurla Complex  
Bandra (E) Mumbai –400 051  
**Scrip Code : NTPCGREEN**

**Listing Department**

BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
**Scrip Code: 544289**

**Sub.: - Outcomes of the Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its meeting held on Saturday 10<sup>th</sup> May, 2025, has inter-alia, approved the following:

1. Cessation of Shri Rajiv Gupta as Chief Executive Officer (Key Managerial Personnel), with effect from 10<sup>th</sup> May 2025.
2. Appointment of Shri Sarit Maheshwari as Chief Executive Officer and Key Managerial Personnel, of the Company with effect from 10<sup>th</sup> May 2025.

Additional details in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as Annexure-1.

The Board meeting commenced at 1:30 P.M. and concluded at 2:00 P.M.

Thanking you.

Yours faithfully,

**For NTPC Green Energy Limited**

**(Manish Kumar)**  
**Company Secretary & Compliance Officer**

**नैगम कार्यालय :** एनटीपीसी ग्रीन एनर्जी लिमिटेड, नेत्रा कॉम्प्लेक्स, ई-3, उद्योग विहार फेज-2, ग्रेटर नोएडा, उत्तर प्रदेश – 201306  
**Corp. Office :** NTPC Green Energy Limited, NETRA Complex, E-3, Udyog Vihar Ph.-II, Greater Noida, UP-201306

**पंजीकृत कार्यालय :** एनटीपीसी भवन, कोर-7, स्कोप कॉम्प्लेक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110003  
**Reg. Office :** NTPC Bhawan, Core-7, SCOPE Complex, 7, Institutional Area, Lodhi Road, New Delhi – 110003

सीआईएन : L40100DL2022GOI396282 | टेलीफोन: 011-24360959 | ईमेल: ngel@ntpc.co.in | www.ngel.in  
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**Annexure I**

S. No	Particulars	Shri Rajiv Gupta	Shri Sarit Maheshwari
1.	Reason for appointment, change viz. resignation, removal, death or otherwise	Cessation consequent upon his repatriation to parent company	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	10.05.2025	10.05.2025
3.	Brief profile (in case of appointment)	NA	He holds a Bachelor's degree in science (Mechanical Engineering) from Aligarh Muslim University, Aligarh; a Master's degree in Power Generation Technology from Indian Institute of Technology, Delhi and, degree of Master of Business Administration from Indra Gandhi National Open University. He has 35 years of experience in power sector and prior to joining our Company, he was associated with NTPC as Head of Project Korba . Before joining as CEO, NGEL, he has held positions of CEO of NTPC Renewable Energy Limited, a wholly owned subsidiary of NGEL and NTPC Rajasthan Green Energy Limited , a 74:26 joint venture with Rajasthan Rajya Vidyut Utpadan Nigam Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	NA	NA

नैगम कार्यालय : एनटीपीसी ग्रीन एनर्जी लिमिटेड, नेत्रा कॉम्प्लेक्स, ई-3, उद्योग विहार फेज-2, ग्रेटर नोएडा, उत्तर प्रदेश – 201306  
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