



NGEL Signs MoU with Govt of Maharashtra for Development of Green Hydrogen Projects



NTPC Green Energy Limited (NGEL) signed a Memorandum of Understanding (MoU) with Govt of Maharashtra for development of Green Hydrogen and derivatives (Green Ammonia, Green Methanol) of up to 1-million-ton capacity per annum, including Pump Hydro Projects of 2 GW and development of RE projects with or without storage up to 5 GW in the state.

The MoU was exchanged on 29th January'2024 between Shri Mohit Bhargava, CEO, NGEL and Shri Narayan Karad, Deputy Secretary (Energy), GoM in the presence of Hon'ble Chief Minister, Hon'ble Deputy CM, and other senior officials.

The above MoU has been signed as a part of Green Investment Plan of Govt of Maharashtra in the next five years and envisages a potential investment of approximately ₹ 80, 000 Crore.

NTPC is in path of building up RE capacity of 60 GW by 2032.