



## NGEL Inks JV Agreement with NREDCAP to Develop 25 GW Renewable Energy, Green Hydrogen, and Pumped Storage Projects in Andhra Pradesh



NGEL has entered into a strategic Joint Venture (JV) Agreement with the New & Renewable Energy Development Corporation of Andhra Pradesh (NREDCAP) to spearhead the development of large-scale energy projects across the state. This landmark partnership will focus on the development of 25 GW of renewable energy (RE) capacity, 0.5 MMTPA of green hydrogen and its derivatives, and 10 GW of pumped storage projects (PSPs).

The collaboration is set to attract an investment of ₹2 lakh crore, significantly enhancing the energy infrastructure and economic growth in Andhra Pradesh. Additionally, the initiative is expected to generate thousands of new jobs, contributing to India's transition to a sustainable, low-carbon energy future while fostering job creation and regional economic development. This