

INVITATION FOR BIDS



**NTPC RENEWABLE ENERGY LIMITED
(A WHOLLY OWNED SUBSIDIARY OF NTPC LIMITED)**

CONTRACTS SERVICES

**INVITATION FOR BIDS (IFB)
FOR**

**SUPPLY AND INSTALLATION OF WIND TURBINE GENERATORS (WTG) FOR ISTS CONNECTED
WIND ENERGY PROJECT WITH NOMINAL CAPACITY OF 813 MW (271 WTG) IN DAVANGERE,
KARNATAKA**

(Domestic Competitive Bidding)

CORRIGENDUM NO. 3 TO IFB NO.: NRE-CS-5928-003(WTG)-9

Date: 05.08.2026

ETS Portal Tender Search Code: NTPCREL-2026-TN000024

Bidding Document No: NRE-CS-5928-003(WTG)-9

*Corrigendum No. 3 to the Invitation for Bids for Package **SUPPLY AND INSTALLATION OF WIND TURBINE GENERATORS (WTG) FOR ISTS CONNECTED WIND ENERGY PROJECT WITH NOMINAL CAPACITY OF 813 MW (271 WTG) IN DAVANGERE, KARNATAKA** is hereby issued with the following revised provisions to be read in place of para 4.0 & 6.0 the IFB.*

4.0 Detailed specification, Scope of work and Terms & Conditions are given in the bidding documents, which are available for examination and downloading at e-tender portal (as specified in this notice) and as per the following schedule:

ETS Portal Tender Search Code (TSC)	NTPCREL-2026-TN000024	
IFB Date	22.06.2026	
Period of Downloading of Bidding Documents	From 22.06.2026 to 10.08.2026 (till 17:00 HRS)	
Pre-Bid Conference and Last Date for receipt of queries from prospective Bidders	03.07.2026	
Last Date and Time for receipt of bids comprising both Techno-Commercial Bid and Price Bid	18.08.2026	15:00:00 (IST)
Date & Time of opening of Techno-Commercial Bid	18.08.2026	15:30:00 (IST)
Cost of Bidding Documents in INR	Not Applicable / NIL	

No Queries from Bidders, whatsoever, shall be entertained by the Employer beyond the last date of receipt of Queries/ Pre-Bid Conference as specified above.

INVITATION FOR BIDS



6.0 In addition to the requirements stipulated under section Instruction to Bidder (ITB), the Bidder should also meet the qualifying requirements stipulated hereunder in Clause 1.0 and 2.0:

1.0 TECHNICAL CRITERIA

1.1 The Bidder should be a manufacturer of approved Wind Turbine Generator (WTG) model of minimum rating **3000 kW** in latest **ALMM (Wind) list (Approved List of Models and Manufactures (Wind) issued by MNRE)** prior to the date of techno-commercial bid opening.

OR

1.2 The Bidder should be an Indian company registered in India and should be Subsidiary Company/ Holding Company/ Group Company of a firm meeting the requirement(s) of **Clause 1.1** above. In such a case, the Bidder shall furnish an Undertaking jointly executed by the firm qualified as per **Clause 1.1** and the Bidder along with its bid for complete performance of the contract (in case of award) jointly and severally as per format enclosed in the Bid Documents, failing which the Bidder's bid is liable to be rejected.

2.0 FINANCIAL CRITERIA

2.1 The average annual turnover of the bidder should not be less than the financial figure as mentioned below **during the preceding Three (3) financial years** as on date of techno commercial bid opening:

Average Annual Turnover Required	$= [\text{INR } 106.80 \text{ Lakh / MW}] \times [\text{Quoted Capacity in MW or } 914 \text{ MW, whichever is less}]$ $[\text{Indian Rupees One Hundred Six Lakh Eighty Thousand per MW}] \times [\text{Quoted Capacity in MW or Nine Hundred Fourteen MW, whichever is less}]$
---	--

Bidder can meet the above specified average annual turnover on its own or by either way of the following:

a) A Bidder can meet the turnover criteria through its Holding Company, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Holding Company. In such an event, the Bidder would be required to furnish along with its techno-commercial Bid, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder in case of award.

OR

b) In case a Bidder has acquired or taken over a business undertaking or division of another entity (hereinafter referred to as the Seller Entity) through a slump sale / demerger transaction or the Bidder is a resulting company after demerger, the financial turnover criteria attributable to such transferred business during the preceding Three (3) financial years shall be considered for evaluating the average annual turnover of the Bidder, subject to fulfilment of the following conditions:

INVITATION FOR BIDS



- (i) The transferred business should have been acquired on a going-concern basis, signifying continuity of operations, including transfer of assets, contracts, technical and operational capabilities;
- (ii) Where the business transfer has occurred within the preceding Three (3) financial years, the turnover attributable to the transferred business for the pre-transfer period with the **Seller Entity / Demerged Entity** and the post-transfer period with the Bidder shall be aggregated, so as to constitute turnover for preceding continuous period of Three (3) financial years, provided there is no duplication of any period;
- (iii) The Bidder shall submit a certificate from the Statutory Auditor of the **Seller Entity / Demerged Entity**, certifying the year-wise and, where applicable, period-wise turnover attributable solely to the transferred business undertaking / division;
- (iv) The Bidder shall submit documentary evidence of the business transfer transaction, such as Business Transfer Agreement / Slump Sale Agreement / Scheme of Demerger and relevant statutory or regulatory approvals, wherever applicable.

Employer reserve the right to seek additional documents or clarifications and to reject the claim of transferred business turnover if the relevance, continuity, attribution or completeness of the turnover for the required Three (3) year period is not satisfactorily established.

2.2 Bidder should have Positive Net Worth as on the last day of the preceding financial year or as on the last day of the preceding financial quarter. In case a Bidder does not satisfy the positive net worth criteria, stipulated above on its own, its Holding Company would be required to meet the stipulated net worth requirement as above, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is positive.

In such an event, the Bidder would be required to furnish along with its techno-commercial Bid, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder in case of award.

2.3 In case the Bidder is not able to furnish its audited financial statements on standalone entity basis, the unaudited unconsolidated financial statements of the Bidder can be considered acceptable provided the Bidder further furnishes the following documents on substantiation of its qualification:

(a) Copies of the unaudited unconsolidated financial statements of the Bidder along with copies of the audited consolidated financial statements of its Holding Company.

(b) Certificate from the CEO/ CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the consolidated financial statement of the Holding Company.

In case where audited results for the last financial year or last quarter (as applicable) as on date of techno commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case the Bidder is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited result of **three (03) consecutive financial years preceding the last financial year** shall be considered for evaluating financial parameters. Further, a certificate would be required from the

INVITATION FOR BIDS



CEO/CFO as per the format enclosed in the bidding documents stating that the financial results of the company are under audit as on techno-commercial bid opening date and the Certificate from a practicing Chartered Accountant certifying the financial parameters is not available.

Notes for Clause 2.0:

- a) Net worth means the sum total of the paid-up share capital and free reserves. Free reserves mean all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.
- b) Other income shall not be considered for arriving at annual turnover.
- c) "Holding Company" and "Subsidiary" shall have the meaning ascribed to them as per Companies Act of India.
- d) Definition of Slump-sale and Demerger Transaction shall be as per Indian Income Tax Act.
- e) For the value of the annual turnover indicated in foreign currency, the exchange rates as on Seven (7) days prior to the date of techno-commercial bid opening shall be considered.
- f) For the companies formed in the current or immediate preceding financial year and whose financial results as on the last date of preceding financial year are not available, the net worth certified by the Chartered Accountant as on the day not earlier than 7 days prior to the initially notified last date of techno-commercial bid submission, shall be considered.
- g) 'Group Company' means two or more enterprises which, directly or indirectly, are in a position to:
 - a) exercise twenty-six percent or more of voting rights in other enterprise.
 - or
 - b) appoint more than fifty percent of members of Board of Directors in the other enterprise.

The meaning of Holding/ Subsidiary/ Group Company mentioned above shall be applicable for Clause 1.2 also.

All other Terms & Conditions of the IFB and previously issued Corrigendum(s), if any, remain unchanged.