

INVITATION FOR BIDS



**NTPC RENEWABLE ENERGY LIMITED
(A WHOLLY OWNED SUBSIDIARY OF NTPC GREEN ENERGY LIMITED)**

CONTRACTS SERVICES

INVITATION FOR BIDS (IFB)

FOR

**EPC PACKAGE FOR DEVELOPMENT OF 250MW SOLAR WITH 50MW/ 200MWH BESS PROJECT
AT SITAPUR, U.P.**

(Domestic Competitive Bidding)

CORRIGENDUM NO. 1 TO IFB NO.: NRE-CS-5838-004(EPC)-9

ETS Portal Tender Search Code: NTPCREL-2025-TN000023

Date : 03.02.2026

Bidding Document No: NRE-CS-5838-004(EPC)-9

*Corrigendum No. 01 to the Invitation for Bids (IFB) for the package is hereby issued with the **following revised provisions to be read in place of existing paras of the IFB.***

- 4.0** Detailed specifications, Scope of work and Terms & Conditions are given in the bidding documents, which are available for examination and downloading at e-tender portal (as specified in this notice) and as per the following schedule:

ETS Portal Tender Search Code (TSC)	NTPCREL-2025-TN000023
IFB Date	31.12.2025
Period for downloading of Bidding Documents	From 07.02.2026 up to 17.02.2026; 17:00 hrs (IST)
Pre Bid Conference date and Last Date for receipt of queries from prospective Bidders	19.02.2026 at 11:00 Hrs.
Last date and time for receipt of Both Techno-Commercial bid and Price bid	06.03.2026 upto 15:00 Hrs.
Techno-Commercial Bid opening date	06.03.2026 at 15:30 Hrs.
Price Bid Opening and Reverse Auction	Shall be intimated later
Cost of Bidding Documents in INR	NOT APLICABLE / NIL

- 6.0** In addition to the requirements stipulated under section Instruction to Bidder (ITB), the Bidder should also meet the qualifying requirements stipulated hereunder in Clause 1.0 and Clause 2.0.

1.0 TECHNICAL CRITERIA

- 1.1** The Bidder should have designed, supplied, erected/ supervised erection and commissioned/ supervised commissioning of Solar Photo Voltaic (SPV) based grid connected power plant(s) of cumulative installed capacity of 40 MWp or higher, out of which at least one plant should have been of 10 MWp or higher capacity. The reference plant of 10 MWp or higher capacity

INVITATION FOR BIDS



must have been in successful operation for at least six (6) months prior to the date of techno-commercial bid opening.

OR

- 1.2 The Bidder should be a developer of Solar Photo Voltaic (SPV) based grid connected power plant(s) of cumulative installed capacity of 40 MWp or higher, out of which at least one plant should have been of 10 MWp or higher capacity. The reference plant of 10 MWp or higher capacity must have been in successful operation for at least six (6) months prior to the date of techno-commercial bid opening.

OR

- 1.3 (a) The Bidder should have executed in the last ten (10) years an industrial project either as developer or as EPC Contractor in the area of power/ steel/ oil and gas/ petro-chemical/ fertilizer/cement/coal mining including coal handling plant and/ or any other process industry, of a value of **INR 289 Crore (Indian Rupees Two Hundred Eighty Nine Crore Only)** or more, in a single project or single work and the same should be in **successful operation for at least one (1) year/ six (6) months*** prior to the date of techno-commercial bid opening.

*** Successful operation:**

At least **One (1) year** for industrial projects other than RE sector i.e., Solar/Wind.

At least **Six (6) months** for projects in RE sector (i.e., Solar/Wind).

AND

(b) The Bidder should have executed at least one (1) Electrical Sub-station of 33 kV or above voltage level, consisting of equipment such as 33kV or above voltage level circuit breakers and Power transformer, either as developer or as EPC Contractor which should be in **successful operation for at least one (1) year/ six (6) months#** prior to the date of techno-commercial bid opening.

Successful operation:

At least **One (1) year** for Electrical Sub-station in Projects other than RE sector i.e., Solar/Wind.

At least **Six (6) months** for Electrical Sub-station in RE Projects (i.e., Solar/Wind).

The works referred at clause 1.3 (a) & 1.3 (b) can be in same or different projects.

OR

- 1.4 The bidder should be an Indian company registered in India and should be Group company/Holding Company/Subsidiary company of a firm meeting the requirement (s) of Clause 1.1 or 1.2 or 1.3 above. In such a case, Bidder shall furnish an Undertaking jointly executed by the firm qualified as per clause 1.1 or 1.2 or 1.3 and the Bidder along with its bid for complete performance of the contract jointly and severally as per format enclosed in the bid document failing which the Bidder's bid is liable to be rejected.

Notes for Clause 1.0

- a. The reference SPV based grid-connected power plant of 10MWp or above capacity should be at a single location developed by Bidder for itself or any other client.
- b. SPV based Roof-top/Floating solar power projects, which are grid connected, shall also be considered eligible for QR purposes.
- c. For clause 1.1 & 1.3, bidder shall submit certificate of successful completion and operation from the Owner. However, if bidder in clause 1.3 is a developer, certificate of successful

INVITATION FOR BIDS



commissioning of the project issued from Government Renewable Nodal Agency/Government Enterprise/ Discom/ Electricity Board etc and evidence of successful operation from intermediary procurer/ procurer/Discom/ Electricity Board etc shall be submitted.

- d. For Clause 1.3, bidder shall submit a documentary evidence for the value of the project certified by a Chartered Accountant. The specified value of executed work shall be exclusive of Taxes.
- e. Direct/Indirect Order
The bidder shall also be considered qualified, in case the award for executing the reference work has been received by the bidder either directly from the owner of the plant or any other intermediary organization. In such a case, a certificate from such owner of plant or any other intermediary organization shall be required to be furnished by the bidder along with its techno-commercial bid in support of bidder's claim of meeting the qualification requirement as per clause 1.1 and 1.3 above. Bidder shall also submit a certificate of successful completion and operation from the Owner.
- f. For Clause 1.2, bidder shall submit certificate of successful commissioning of the project issued from Government Renewable Nodal Agency/ Government Enterprise/ Discom/ Electricity Board etc.
- g. For Clause 1.2, bidder shall submit evidence of successful operation from intermediary procurer/ procurer/Discom/ Electricity Board etc.
- h. Developer means an entity who has either executed or got executed the work/ project as owner of industrial projects.
- i. The execution of industrial project as EPC Contractor under Clause No. 1.3 means, such EPC Contractor is responsible for all the activities i.e. Design/Engineering, Procurement, Construction (with/without civil works) and Commissioning of a project/work.
- j. The portion of work related to power transformer such as supply and or installation mentioned at cl. no. 1.3 (b) can either be done by EPC contractor by themselves or by the owner.
- k. EPC projects with solar PV module supplied by developer/owner as free issue item to EPC contractor shall also be considered eligible for route 1.1 of QR.
- l. If the value of industrial project in clause 1.3 (a) is indicated in foreign currency, the exchange rate as on date of award of the reference work shall be considered. In case the exchange rate as on the date of award is not available, the exchange rate as on the next available day shall be considered.

2.0 FINANCIAL CRITERIA

- 2.1 The average annual turnover of the bidder should not be less than **INR 289 Crore (Indian Rupees Two Hundred Eighty Nine Crore)**, during the preceding three (3) financial years as on date of techno commercial bid opening.

In case a Bidder does not satisfy the annual turnover criteria, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirements as above, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid- up share capital of the Holding Company. In such an event, the Bidder would be required to furnish along with its techno-commercial bid, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder in case of award.

- 2.2 Net Worth of the Bidder as on the last day of the preceding financial year should not be less than 100% (hundred percent) of bidder's paid-up share capital. In case the Bidder does not

INVITATION FOR BIDS



satisfy the Net Worth criteria on its own, it can meet the requirement of Net worth based on the strength of its Subsidiary (ies) and/or Holding Company and/or Subsidiaries of its Holding companies wherever applicable, the Net worth of the Bidder and its Subsidiary (ies) and/or Holding Company and/or Subsidiary (ies) of the Holding Company, in combined manner should not be less than 100% (hundred percent) of their total paid up share capital. However individually, their Net worth should not be less than 75% (seventy-five percent) of their respective paid up share capitals.

Net worth in combined manner shall be calculated as follows:

Net worth (combined) = $(X1 + X2 + X3) / (Y1 + Y2 + Y3) \times 100$ where X1, X2, X3 are individual Net worth which should not be less than 75% of the respective paid up share capitals and Y1, Y2, Y3 are individual paid up share capitals.

2.3 In case the Bidder is not able to furnish its audited financial statements on standalone entity basis, the unaudited unconsolidated financial statements of the Bidder can be considered acceptable provided the Bidder further furnishes the following documents on substantiation of its qualification:

- (a) Copies of the unaudited unconsolidated financial statements of the Bidder along with copies of the audited consolidated financial statements of its Holding Company.
- (b) Certificate from the CEO/ CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the consolidated financial statement of the Holding Company.

In case where audited results for the last financial year as on date of techno commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case the Bidder is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited result of three consecutive financial years preceding the last financial year shall be considered for evaluating financial parameters. Further, a certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the financial results of the company are under audit as on techno-commercial bid opening and the Certificate from a practicing Chartered Accountant certifying the financial parameters is not available.

Notes for Clause 2.0

- a. Net worth means the sum total of the paid-up share capital and free reserves. Free reserves means all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further, any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.
- b. Other income shall not be considered for arriving at annual turnover.
- c. "Holding Company" and "Subsidiary" shall have the meaning ascribed to them as per Companies Act of India.
- d. 'Group Company' means two or more enterprises which, directly or indirectly, are in a position to:
 - i. exercise twenty-six percent or more of voting rights in other enterprise; or

INVITATION FOR BIDS



ii. appoint more than fifty percent of members of Board of Directors in the other enterprise.

The meaning of Holding/Subsidiary/Group Company mentioned above shall be applicable for Clause 1.4 also.

e. For the value of annual turnover indicated in foreign currency, the exchange rates as on seven (7) days prior to the date of Techno-commercial bid opening shall be used.

8.0

Interested parties are required to get registered with M/s ISN Electronic Tender Services (ETS) website <https://www.bharat-electronictender.com> (if not already registered).

Bidder shall request for downloading of the Bidding Documents through email to Employer with the details in the following format:

Declaration for downloading of the Bidding Documents

<i>Bidder's ETS Org. ID:</i>	
<i>Bidder Name:</i>	
<i>Package Name:</i>	<i>EPC PACKAGE FOR DEVELOPMENT OF 250MW SOLAR WITH 50MW/ 200MWH BESS PROJECT AT SITAPUR, U.P</i>
<i>Package Number:</i>	<i>NRE-CS-5838-004(EPC)-9</i>
<i>Tender Search Code:</i>	<i>NTPCREL-2025-TN000023</i>
<i>Non-Disclosure Agreement duly signed by the authorized signatory</i>	<i>Enclosed</i>

(Signature of Bidder with Seal)

All other terms and conditions of the Invitation of Bid (IFB) dated 31.12.2025 shall remain unchanged.